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23 November 2021

Honeycomb Investment Trust plc

Honeycomb Investment Trust plc (the “Company” or “Honeycomb”) announces that the Investment Manager’s monthly factsheet for 31 October 2021 is now available on its website at <http://www.honeycombplc.com>.

Net Asset Value per Share

The Company announces that its unaudited Net Asset Value (“NAV”) per share as at 31 October 2021 on a cum-income basis was 1,025.3 pence, based on a NAV of £361.5 million, and on an ex-income basis was 1,017.8 pence, based on a NAV of £358.9 million. The NAVs have been calculated by Apex Fund Services (UK) Ltd.

Honeycomb Investment Trust plc delivered a NAV return of 0.68% for the month of October, or 8.0% annualised.

Net Investment Assets remained stable in the month (£589.2m in September, to £589.3m in October) as £14m of partial repayments in structured facilities were redeployed into drawdowns from existing facilities.

The underlying risk adjusted yield remained strong at 9.0% annualised for the month with credit metrics remaining positive.

The pipeline of investment opportunities remains robust, with a number of new transactions in exclusivity which are due to complete in Q4 2021 / Q1 2022.

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