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19 April 2018

Honeycomb Investment Trust plc

Results of placing

Further to the announcement made earlier today, Honeycomb Investment Trust plc (the "**Company**") is pleased to announce the successful completion of its placing of 9,523,809 ordinary shares in the Company (the "**Placing Shares**"), raising gross proceeds of £100 million. The Placing Shares are to be issued at a price of £10.50 per Placing Share.

Application will be made to London Stock Exchange plc (the "**London Stock Exchange**") for the Placing Shares to be admitted to trading on the Specialist Fund Segment of the Main Market of the London Stock Exchange ("**Admission**"). It is expected that Admission will become effective and that dealings in the Placing Shares will commence at 08.00 a.m. on 23 April 2018.

On Admission, the Company's issued share capital will comprise 39,449,919 ordinary shares of £0.01 each. The total number of voting rights in the ordinary shares is 39,449,919. There are no shares held in treasury.

ENQUIRIES

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Any indication in this announcement of the price at which the Company's shares have been bought or sold in the past cannot be relied upon as a guide to future performance. No statement in this announcement is intended to be a profit forecast and no statement in this announcement should be interpreted to mean that the earnings per share of the Company for the current or future financial years would necessarily match or exceed the historical published earnings per share of the Company.

The price of the Company's shares and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of the Placing Shares.

This information is provided by RNS
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